

Message Text

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62

ORIGIN XMB-07

INFO OCT-01 ARA-11 ADP-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 CIEP-02

LAB-06 SIL-01 OMB-01 PA-03 PRS-01 USIA-12 /101 R

66605

DRAFTED BY: XMB: C. E. HOUSTON

APPROVED BY: EB/ OCA/ REP: RCJORGENSEN

XMB: DON BOSTWICK

EB/ IFD/ ODF- TCSCHAFER

----- 029816

R 102204 Z MAY 73

FM SECSTATE WASHDC

TO AMEMBASSY BRASILIA

INFO AMCONSUL RIO DE JANEIRO

AMCONSUL SAO PAULO

UNCLAS STATE 089540

E. O. 11652: N/ A

TAGS: ETRD, EFIN, BR

SUBJ: LOAN AUTHORIZATION FOR CHAMPION PAPEL E CELULOSE S. A.,

1. THE BOARD OF DIRECTORS OF EXIMBANK ON MAY 10, 1973 AUTHORIZED A DOLS 1,237,000 CREDIT TO CHAMPION PAPEL E CELULOSE S. A. TO FINANCE 45 PERCENT OF THE COST OF U. S. GOODS AND SERVICES REQUIRED IN EXPANSION OF A PULP AND PAPER MILL. TERMS CALL FOR THE BORROWER TO MAKE A CAHS PAYMENT OF 10 PERCENT OF THE COST OR DOLS 275,000. THE BALANCE OF 45 PERCENT OR DOLS 1,237,000 WILL BE EXTENDED BY FIRST NATIONAL CITY BANK AND WILL BE GUARANTEED BY EXIMBANK . REPAYMENT TO BE MADE OVER A PERIOD OF SEVEN YEARS BEGINNING NOVEMBER 10, 1975.

2. REQUEST EMBASSY ADVISE CHAMPION PAPEL E CELULOSE OF THIS ACTION WHICH WILL BE DETAILED IN LETTER TO THEM. FURTHER ADVISE BORROWER THAT NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY WILL BE PROVIDED ADVANCE TEXT
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FOR INFORMATION PRIOR TO WASHINGTON RELEASE.

3 . OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE
INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE. ROGERS

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NMAFVVZCZ

*** Current Handling Restrictions *** n/a

*** Current Classification *** UNCLASSIFIED

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RIO DE JANEIRO
SAO PAULO
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